SENATE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 223 by Senator Johns

- 1 AMENDMENT NO. 1
- 2 On page 1, line 2, after "R.S. 10:9-109(c)(6)" delete comma ","
- 3 AMENDMENT NO. 2
- 4 On page 1, line 3, after "Subparts" delete comma ","
- 5 AMENDMENT NO. 3
- 6 On page 2, line 20, after "assignee" insert "; powers and duties of the corporation;
- 7 expenditures; perfection of security interest on storm recovery property; limitations
- 8 on bankruptcy"
- 9 AMENDMENT NO. 4
- On page 2, delete line 29, and on page 3, delete line 1 and on line 2, delete "<u>recovery</u>
- bonds." and insert "and R.S. 45:1316, the corporation may perform the functions and
- 12 activities that assignees are authorized to do by this Part in financing storm recovery
- costs through storm recovery bonds, except the corporation shall not be an issuer of
- 14 storm recovery bonds."
- 15 AMENDMENT NO. 5
- On page 5, line 29, after "issuers" "; additional powers and duties for the corporation;
- 17 <u>limitations</u>; approval of storm recovery bonds by the State Bond Commission;
- 18 **financing order requirements**"
- 19 AMENDMENT NO. 6
- 20 On page 8, line 18, after "Subpart" insert ", and as used in this Subpart"
- 21 AMENDMENT NO. 7
- 22 On page 9, line 29, change "authorize" to "require"
- 23 AMENDMENT NO. 8
- On page 11, line 10, after "authorized" insert "; powers and duties for the special public
- 25 trust; expenditures; limitations of the special public trust; public records law; domicile;
- 26 <u>subject to legislative audit; liability protection for beneficiaries</u>"
- 27 AMENDMENT NO. 9
- On page 11, line 17, after "trustee" insert "pursuant to R.S. 45:1338"
- 29 AMENDMENT NO. 10
- On page 15, line 13, after "consistent with" delete comma ","
- 31 AMENDMENT NO. 11
- On page 15, line 14, after "set forth in" deleted the comma ","

- 1 AMENDMENT NO. 12
- 2 On page 15, line 20, after "trust" delete "that has as a beneficiary" and insert "whose
- 3 <u>beneficiary is</u>"
- 4 AMENDMENT NO. 13
- 5 On page 17, line 1, after "corporation" delete comma ","
- 6 AMENDMENT NO. 14
- 7 On page 17, line 2, after "bonds" delete comma ","
- 8 AMENDMENT NO. 15
- 9 On page 19, line 26, after "filing" delete comma "."
- 10 AMENDMENT NO. 16
- On page 19, line 27, after "authority to file" delete comma "."
- 12 AMENDMENT NO. 17
- On page 20, line 11, change "may" to "shall"