

2021 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 17

BY REPRESENTATIVES JAMES, CARPENTER, BRASS, BRYANT, GARY CARTER, WILFORD CARTER, COX, DUPLESSIS, GAINES, GLOVER, GREEN, HUGHES, JEFFERSON, JENKINS, TRAVIS JOHNSON, JONES, JORDAN, LARVADAIN, LYONS, MARCELLE, DUSTIN MILLER, MOORE, NEWELL, PHELPS, PIERRE, SELDERS, AND WILLARD AND SENATORS BARROW, BOUDREAUX, BOUIE, CARTER, FIELDS, HARRIS, JACKSON, PETERSON, PRICE, AND TARVER

SPECIAL DAY/WEEK/MONTH: Commends the National Association of Real Estate Brokers and recognizes April 11-17, 2021, as Realist Week at the state capitol

1 A CONCURRENT RESOLUTION

2 To commend the National Association of Real Estate Brokers and to recognize April 11-17,  
3 2021, as Realist Week at the state capitol.

4 WHEREAS, formed in 1947, the National Association of Real Estate Brokers, or  
5 NAREB, is the oldest minority real estate trade association in the country; and

6 WHEREAS, NAREB's founding motto, Democracy in Housing, succinctly expresses  
7 the organization's purpose and focus; and

8 WHEREAS, NAREB's approach to increasing black wealth includes financial  
9 education, homeownership preparation and counseling, outreach to faith-based, civic, and  
10 community organizations, and education on the importance of home ownership; and

11 WHEREAS, unfortunately, homeownership for black Americans has been on a  
12 steady decline since 2004, when it reached its peak of nearly fifty percent; and

13 WHEREAS, according to the U.S. Census Bureau, during the fourth quarter of 2020,  
14 the black homeownership rate is 44.1%, which compares unfavorably with the non-Hispanic  
15 white homeownership rate of 74.5%; and

16 WHEREAS, NAREB's 2 Million New Black Homeowners Program, or 2MN5, was  
17 initiated to reverse the wealth drain among black Americans; and

1           WHEREAS, the New Orleans Real Estate Broker Association, a local chapter of  
2 NAREB, will host Realist Week on April 11-17, 2021; and

3           WHEREAS, Realist Week will be held to raise awareness that building black wealth  
4 through homeownership not only improves the community's economic fabric, but also  
5 enhances the financial futures of members of the community; and

6           WHEREAS, Realist Week also commemorates the fifty-second anniversary of the  
7 passage of the Fair Housing Act, which made it housing discrimination on the basis of race,  
8 color, national origin, gender, religion, family status, or disability illegal; and

9           WHEREAS, the New Orleans Real Estate Brokers Association joins NAREB  
10 chapters nationwide in observing Realist Week; and

11           WHEREAS, Realist Week will feature a week-long series of events that are  
12 designed to reach black residents where they live, work, socialize, and worship; and

13           WHEREAS, throughout the week, a series of activities will heighten public  
14 awareness about the importance of homeownership as a pivotal foundation for wealth-  
15 building; and

16           WHEREAS, in addition, members of the association will meet with policymakers  
17 and elected officials to ensure that affordable and sustainable homeownership is supported  
18 at the legislative level, through regulatory action or through the use of city planning.

19           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
20 commend the National Association of Real Estate Brokers for its valuable efforts to promote  
21 homeownership in minority communities and hereby recognizes April 11-17, 2021, as  
22 Realist Week at the state capitol.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HCR 17 Original

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