



Proposed law defines the following terms:

- (1) "Qualifying project" means projects undertaken by investing companies for the development of public-private partnership investment and infrastructure projects.
- (2) "Significant positive economic benefit" means net positive tax revenue that shall be determined by taking into account direct, indirect, and induced impacts of the project based on a standard economic impact methodology and any other state tax and financial incentives that are used by the Department of Economic Development to secure the project.

Effective August 1, 2021.

(Adds R.S. 47:6042)