LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: SB 98

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: April 20, 2021 10:

10:24 AM

Author: LAMBERT

Analyst: Patrice Thomas

Dept./Agy.: LA Motor Vehicle Commission

Subject: Excludes Marine Motors from License and Regulation

Page 1 of 1

SLS 21RS

247

COMMERCIAL REGULATIONS

EG -\$900 SG RV See Note

Provides relative to marine products. (8/1/21)

<u>Proposed law</u> excludes marine motor if used primarily for commercial or governmental purposes from being licensed or regulated by the LA Motor Vehicle Commission. Proposed law effective 8/01/2021.

EXPENDITURES	2021-22	<u>2022-23</u>	2023-24	<u>2024-25</u>	<u>2025-26</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	(\$900)	(\$900)	(\$900)	(\$900)	(\$900)	(\$4,500)
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	(\$900)	(\$900)	(\$900)	(\$900)	(\$900)	(\$4,500)

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law is anticipated to decrease SGR from license fees by \$900. Proposed law excludes marine motors designed primarily for commercial or governmental purposes from being licensed or regulated by the LA Motor Vehicle Commission. The commission reports the loss of two licenses under this measure, \$500 for a recreational products distributor license and \$400 for a recreational products dealer license.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	Alan M. Boderger
13.5.1 >=	\$100,000 Annual Fiscal Cost {S & H}		- County 1. County
□ 13 5 2 >=	\$500,000 Annual Tax or Fee	6.8(G) >= \$500,000 Tax or Fee Increase	Alan M. Boxberger
13.3.2 / =	nange {S & H}	or a Net Fee Decrease {S}	Staff Director