

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 513** HLS 21RS 691

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 20, 2021	3:28 PM	Author: LANDRY
Dept./Agy.: Treasury		Analyst: Tanesha Morgan
Subject: Burial Fund for Pregnancy-Related Maternal Deaths		

FUNDS/FUNDING OR NO IMPACT SD EX See Note
Establishes a burial fund for pregnancy-related maternal deaths

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Proposed law establishes the Burial Fund for Pregnancy-Related Maternal Deaths in the state treasury to provide assistance to next of kin for burial costs in the event of a pregnancy-related maternal death. Requires that, after allocation of monies pursuant to present constitution relative to the Bond Security and Redemption Fund, the treasurer shall deposit into the fund all gifts, grants, donations, and appropriations made to the fund. Further provides that all unexpended and unencumbered monies in the fund shall remain in the fund. Provides that monies in the fund shall be invested by the treasurer in the same manner as monies in the state general fund. Authorizes interest earned on investment of fund monies to be credited to the fund. Proposed law further requires the legislature to provide by law for a program to administer payments from the fund.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law creates the Burial Fund for Pregnancy-Related Maternal Deaths in the state treasury to provide assistance to next of kin for burial costs in the event of a pregnancy-related maternal death, but does not provide a recurring source of revenues. Proposed law provides that the legislature shall provide by law for a program to administer payments from the fund. To the extent monies are deposited into the fund through gifts, grants, donations, or appropriations into the fund by the legislature, statutory dedication expenditures out of the fund will increase to make payments to qualifying beneficiaries.

Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking and custodial functions for 404 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates it will be required to add one T.O. position at a total personnel services cost of approximately \$71,000, plus approximately \$2,450 for a one-time purchase of office equipment. These expenditures are assumed to be SGF in this fiscal note.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Burial Fund for Pregnancy-Related Maternal Deaths in the state treasury but does not provide a recurring source of revenues. Monies deposited into the fund will be contingent upon gifts, grants, donations, or appropriations into the fund by the legislature.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

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