HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 629 by Representative Ivey

1

AMENDMENT NO. 1

2	On page 1, line 1, after "R.S. 33:2759" delete "and" and insert a comma ","
3	AMENDMENT NO. 2
4 5	On page 1, at the end of line 7, after the comma "," insert "and R.S. 51:1787(M) and 2456(C),"
6	AMENDMENT NO. 3
7 8	On page 2, line 17, after assessment;" and before "to provide for applicability;" insert the following:
9 10 11	"to provide for the maximum amount of rebates granted pursuant to the Louisiana Quality Jobs Program; to provide for the maximum amount of rebates and credits granted pursuant to the provisions of the Enterprise Zone program;"
12	AMENDMENT NO. 4
13	On page 19, between lines 26 and 27, insert the following:
14	"Section 3. R.S. 51:1787(M) and 2456(C) are hereby enacted to read as follows:
15	§1787. Enterprise zone incentives
16	* * *
10 17	M. The total amount of rebates and credits that may be granted pursuant to
18	the provisions of this Chapter shall not exceed ten million dollars annually. If the
19	total amount of rebates and credits applied for in any year exceeds the amount of
20	rebates and credits allowed for that year, the excess shall be treated as having been
21	applied for on the first day of the subsequent year.
4 1	applied for on the first day of the subsequent year.
22	* * *
23	§2456. Rebate; payments
24	* * *
25 26 27 28 29	C. The total amount of rebates that may be granted pursuant to the provisions of this Chapter shall not exceed fifty million dollars annually. If the total amount of rebates applied for in any year exceeds the amount of rebates allowed for that year, the excess shall be treated as having been applied for on the first day of the subsequent year."
30	AMENDMENT NO. 5
31	On page 19, at the beginning of line 27, delete "Section 3." and insert "Section 4."
32	AMENDMENT NO. 6
33	On page 20, at the beginning of line 1, delete "Section 4." and insert "Section 5."

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 AMENDMENT NO. 7
- 2 On page 20, at the beginning of line 4, delete "Section 5." and insert "Section 6."