Louisiana Legislative	LEGISLATIVE FISCAL OFF Fiscal Note	ICE	E					
Office		Fiscal Note On:	SB	80	SLS 2	1RS	101	
Fiscal Notes		Bill Text Version:	ENGRO	OSSED	)			
	Ор	p. Chamb. Action:						
		Proposed Amd.:						
	1.00 PM	Sub. Bill For.:						
Date: April 21, 2021	1:08 PM	Α	uthor: (	CLOUD				
Dept./Agy.: St. Landry Parish								
Subject: Liberty Theatre in I	Eunice	An	nalyst:	Moniqu	le Appe	eaning		
TAX/SALES	EG SEE FISC NOTE SD RV See Note				F	Page 1	of	1

Reallocates a portion of the state sales tax on room rentals in St. Landry Parish to the Liberty Theatre in Eunice. (gov sig)

<u>Present law</u> allocated the avails of the two percent levy of state sales tax on room rentals in St. Landry Parish exclusively to renovation, repair, reconstruction, maintenance, or payment of principal, interest, or premium, if any, and other obligations incident to the issuance, security, and payment of bonds or other evidences of indebtedness, all related to the improvement and/or preservation of the Old City Hall - City of Market in Opelousas, operations of the Delta Grand Theatre in Opelousas, and any other related tourism activities in St. Landry Parish.

Proposed law adds improvement, preservation, and operation of the Liberty Theatre in Eunice.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

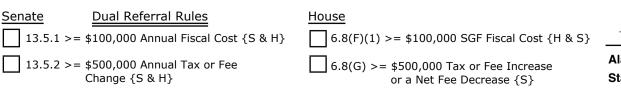
<u>Proposed law</u> adds the Liberty Theater in Eunice to the current list of facilities receiving funds from the St. Landry Parish Historical Development Fund No. 1. Under the proposed law, the Old City Hall - City Market, the Delta Grand Theatre, and the Liberty Theatre would share 2% of the proceeds generated from the state sales taxation of hotel/motel room rentals under the provisions of R.S. 47:302. <u>Proposed law</u> will not create a direct material effect on governmental expenditures from the fund as a result of this measure, but will add a new entity to receive an allocation from the fund.

<u>Present law</u> provides that the state sales tax collected on hotel/motel room rentals in St. Landry Parish are allocated to the St. Landry Historical Development Fund No. 1. The fund is then further allocated to two different funds. The proceeds from R.S. 47:321 (1%) and 331 (97%) are allocated to the St. Landry Parish Tourism Commission. The proceeds from R.S. 47:302 (2%) are allocated to the Old City Hall - City Market in Opelousas and the Delta Grand Theatre in Opelousas for the improvement and/or preservation of these two buildings, or any other tourism related activity in St. Landry Parish.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

For informational purposes, based on the LDR Annual Report, the proceeds of state sales tax collections allocated to the St. Landry Parish Historical Development Fund City Hall - City Market Fund for FY 19 was \$167,138 and FY 18 was \$167,227.



Alan M. Boderger

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