

2021 Regular Session

SENATE BILL NO. 67

BY SENATOR WARD

MOTOR VEHICLES. Increases the documentation fee allowed to be charged between an automobile dealer and customer. (8/1/21)

1 AN ACT

2 To amend and reenact R.S. 6:969.18(A)(2)(a), relative to the Louisiana Motor Vehicle Sales
3 Finance Act; to increase the maximum allowable documentation and compliance fee
4 authorized to be collected by a motor vehicle seller; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:969.18(A)(2)(a) is hereby amended and reenacted to read as
8 follows:

9 §969.18. Documentation and compliance fees; notary fees; transfer of equity and
10 other fees; disclosure

11 A.

12 * * *

13 (2)(a) The seller, who may also be an extender of credit, may, in connection
14 with any retail sale, including but not limited to a retail installment transaction,
15 charge a fee for credit investigation, compliance with federal and state law,
16 preparation of the documents necessary to perfect or satisfy a lien upon the objects
17 sold, and any other functions incidental to the titling of the retail sale. The maximum

1 amount permitted to be charged shall be ~~two hundred~~ **four hundred twenty-five**
2 dollars.

3 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 67 Engrossed

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Ward

Present law provides that a motor vehicle seller, who also may be an extender of credit, may charge a fee for credit investigation, compliance with federal or state law, preparation of documents, and any other functions incidental to the titling of the retail sale. Further provides that the maximum permitted amount is \$200.

Proposed law changes the maximum fee permitted to be charged pursuant to present law from \$200 to \$425.

Effective August 1, 2021.

(Amends R.S. 6:969.18(A)(2)(a))