The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST 2021 Regular Session

Allain

<u>Proposed Joint Rule</u> provides that the dollar amount of general obligation bond projects in Priorities 1 through 4 appropriated in the annual capital outlay act and any supplemental appropriation act is limited to no more than the annual new general obligation bond cash line of credit capacity limit, unless the limit is raised by a favorable vote of two-thirds of the elected members of each house of the legislature.

<u>Present law</u> provides that the general obligation bond cash line of credit capacity shall be limited to \$200 million annually adjusted for construction inflation from 1994.

(Adds Jt. Rule 21)

SCR 30 Original