DIGEST

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HB 694 Original

2021 Regular Session

Harris

Abstract: Regulates the resale of catalytic converters.

<u>Present law</u> requires scrap metal recyclers to obtain a statement from sellers of certain materials, in part, attesting that the property is not stolen.

<u>Proposed law</u> retains <u>present law</u> and adds a requirement that a person selling a catalytic convertor provide documents of origin.

<u>Proposed law</u> provides that if the seller does not provide the required documents, he shall instead pay a fee of \$500.

<u>Proposed law</u> provides that monies collected from the fee shall be deposited into the state general fund.

(Amends R.S. 37:1970(C)(2))