SENATE FLOOR AMENDMENTS

2021 Regular Session

Amendments proposed by Senator Hewitt to Engrossed Senate Bill No. 173 by Senator Hewitt

- 1 AMENDMENT NO. 1
- 2 On page 3, line 29, after "(b)" insert "(i)"
- 3 AMENDMENT NO. 2

17

- 4 On page 4, delete lines 3 through 6, and insert:
- 5 "shall not exceed one hundred fifty million dollars. Twenty (ii) For applications submitted before July 1, 2021, twenty percent 6 7 of the annual program cap shall be reserved as follows: five percent for qualified entertainment companies, five percent for Louisiana screenplay productions, and ten 8 9 percent for independent film productions. For applications submitted on or after 10 July 1, 2021, four percent of the annual program cap shall be reserved as follows: two percent for qualified entertainment companies and two percent for 11 Louisiana screenplay productions. If the total amount of credits granted in any 12 fiscal year to qualified entertainment companies or Louisiana screenplay 13 14 productions is less than their respective reservation, any residual amount may 15 be available for issuance by the department during that fiscal year as 16 established by rule.
 - (iii) If the total amount of credits granted in any fiscal"