

2021 Regular Session

HOUSE BILL NO. 660

BY REPRESENTATIVE HUGHES

TAX CREDITS: Increases the amount of the earned income tax credit for certain taxpayers for a specific period of time

1 AN ACT

2 To amend and reenact R.S. 47:297.8(A), relative to individual income tax credits; to provide
3 for the amount of the earned income tax credit for certain taxpayers; to provide for
4 requirements and limitations; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:297.8(A) is hereby amended and reenacted to read as follows:

8 §297.8. Earned income tax credit

9 A.(1) Except as provided in ~~Paragraph~~ Paragraphs (2) and (3) of this
10 Subsection, there shall be a credit against the tax imposed by this Chapter for
11 individuals in an amount equal to three and one-half percent of the federal earned
12 income tax credit for which the individual is eligible for the taxable year under
13 Section 32 of the Internal Revenue Code.

14 (2) ~~For~~ Except as provided for in Paragraph (3) of this Subsection, for tax
15 years beginning on and or after January 1, 2019, through December 31, 2025, there
16 shall be a credit against the tax imposed by this Chapter for individuals in an amount
17 equal to five percent of the federal earned income tax credit for which the individual
18 is eligible for the taxable year under Section 32 of the Internal Revenue Code.

19 (3) For tax years beginning on or after January 1, 2021, through December
20 31, 2024, the amount of the tax credit authorized pursuant to the provisions of this

