LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB** **146** HLS 21RS 90

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 27, 2021	12:30 PM	**Author:** HILFERTY	
Dept./Agy.: Revenue			
Subject: Tax Credit Following Stillborn Child Delivery		**Analyst:** Greg Albrecht	

TAX CREDITS   EG -$726,000 GF RV See Note   Page 1 of 1

Establishes an income tax credit following the delivery of a stillborn child

Proposed law provides a $2,000 refundable tax credit to an individual who delivers a defined stillborn child.

Applicable to taxable years beginning on or after January 1, 2022.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	$0	$0	$0	$0	$0	$0
Agy. Self-Gen.	$0	$0	$0	$0	$0	$0
Ded./Other	$0	$0	$0	$0	$0	$0
Federal Funds	$0	$0	$0	$0	$0	$0
Local Funds	$0	$0	$0	$0	$0	$0
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	$0	($726,000)	($726,000)	($726,000)	($726,000)	($2,904,000)
Agy. Self-Gen.	$0	$0	$0	$0	$0	$0
Ded./Other	$0	$0	$0	$0	$0	$0
Federal Funds	$0	$0	$0	$0	$0	$0
Local Funds	$0	$0	$0	$0	$0	$0
Annual Total	**$0**	**($726,000)**	**($726,000)**	**($726,000)**	**($726,000)**	**($2,904,000)**

EXPENDITURE EXPLANATION

The Dept of Revenue indicates that the costs to modify and test tax systems to incorporate the additional tax credit provided by the bill would be approximately $26,000 of staff time.

REVENUE EXPLANATION

According to the Dept of Heath, the number of stillborn deaths in the state has averaged 363 per year over the last three years. The proposed credit would generate aggregate tax credits of $726,000 per year. Since the credit is refundable, it is likely that nearly all of the credit exposure would be realized against the state fisc.

Senate	Dual Referral Rules	House	
☐	13.5.1 >= $100,000 Annual Fiscal Cost {S & H}	☐	6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}
☒	13.5.2 >= $500,000 Annual Tax or Fee Change {S & H}	☐	6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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