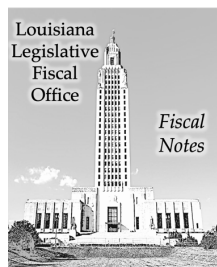


**LEGISLATIVE FISCAL OFFICE
Fiscal Note**



Fiscal Note On: **SB 188** SLS 21RS 410

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

| | |
|--|-----------------------------------|
| Date: May 1, 2021 11:22 AM | Author: WOMACK |
| Dept./Agy.: Louisiana Housing Corporation | Analyst: Monique Appeaning |
| Subject: Number of Board Members | |

HOUSING

OR SEE FISC NOTE SG EX

Page 1 of 1

Provides for the number of board members of the Louisiana Housing Corporation. (8/1/21)

Present law provides that two members of the board of directors for the LHC will be appointed by the president of the Senate, one that will be appointed from a parish having a population of less than 75,000 persons according to the latest federal decennial census or a municipality having a population less than 15,000 persons according to the latest federal decennial census. The two members appointed pursuant to present law will serve at the pleasure of the president of the Senate. Present law provides that two members of the board of directors for the LHC will be appointed by the speaker of the House of Representatives, one that will be appointed from a parish having a population of less than 75,000 persons according to the latest federal decennial census or a municipality having a population less than 15,000 persons according to the latest federal decennial census. The two members appointed pursuant to present law will serve at the pleasure of the speaker of the House of Representatives.

Proposed law retains present law but increases the number of appointees by the president of the Senate from two to four on the Louisiana Housing Corporation (LHC) board of directions. It also increases the number of appointees by the speaker of the House of Representatives from two to four.

| EXPENDITURES | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 5 -YEAR TOTAL |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| State Gen. Fd. | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Agy. Self-Gen. | \$18,676 | \$18,863 | \$19,052 | \$19,242 | \$19,435 | \$95,268 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |
| REVENUES | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

Proposed law may result in an SGR expenditure increase to the LHC as a result of its board of directors increasing by four. The agency reports it will need \$18,676 in FY 22, \$18,863 in FY 23, \$19,052 in FY 24, \$19,242 in FY 25, and \$19,435 in FY 26. The agency assumed a 1 percent annual increase in cost for expenses to cover normal adjustments in the cost of goods and services.

NOTE: \$4,669 average amount spent on board member x 4 new board members = \$18,676

The agency reports that it spends on average over the past three (3) years \$4,669 per board member on items such as per diem payments, staff travel for conferences and related cost associated with that travel for board meetings and other agency related discussions, court reporting services related to public meetings, the postage cost for mailing documents and packages, supplies and other work-related charges.

Proposed law may create SGF expenditure increase associated with travel and per diem costs if legislative members are appointed to the Board. The legislative per diem is \$160 plus mileage reimbursement, which is currently \$0.56 per mile.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

Alan M. Boxberger
Staff Director