
SENATE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 240 by Senator Luneau

1 AMENDMENT NO. 1

2 On page 1, line 2, after "corporation" insert "franchise"

3 AMENDMENT NO. 2

4 On page 2, line 1, change "**this Chapter**" to "**Subtitle VII of this Title**"

5 AMENDMENT NO. 3

6 On page 2, at the beginning of line 3, insert "**corporation**"

7 AMENDMENT NO. 4

8 On page 2, line 4, change "**this Chapter**" to "**Subtitle VII of this Title**" and after "**amount**
9 **of**" insert "**corporation income and corporation franchise**"

10 AMENDMENT NO. 5

11 On page 2, line 9, change "**Subtitle VIII**" to "**Subtitle VII**" and after "**other than**" delete
12 the remainder of the line and insert "**the credits provided for in R.S. 47:6104 and 6106,**"

13 AMENDMENT NO. 6

14 On page 2, line 12, change "**Subtitle VIII**" to "**Subtitle VII**"

15 AMENDMENT NO. 7

16 On page 2, line 13, after "**amount of**" insert "**individual income**"

17 AMENDMENT NO. 8

18 On page 2, line 14, after "**other than**" delete the remainder of the line and insert "**the credits**
19 **provided for in R.S. 47:6104 and 6106.**"

20 AMENDMENT NO. 9

21 On page 2, between lines 14 and 15, insert the following:

22 **"(3) For all taxable years beginning on or after January 1, 2022,**
23 **notwithstanding any provision of law to the contrary including contrary**
24 **provisions in applicable tax credit statutes, total tax credits allowed**
25 **pursuant to Subtitle VII of this Title shall not exceed the total fiduciary**
26 **income tax liability of any taxpayer required to file a fiduciary income**
27 **tax return. If the total amount of applicable tax credits authorized**
28 **pursuant to Subtitle VII of this Title exceeds the amount of tax liability**
29 **for the tax year, the excess credits shall not be refundable."**

30 AMENDMENT NO. 10

31 On page 2, line 15, change "**(3)**" to "**(4)**"