

**HOUSE COMMITTEE AMENDMENTS**

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 582 by Representative McFarland

1 AMENDMENT NO. 1

2 On page 1, line 2, after "enact" delete the remainder of the line in its entirety and delete line  
3 3 in its entirety and at the beginning of line 4, delete "R.S. 47:818.12 and 818.111," and  
4 insert "R.S. 48:818.12(E),"

5 AMENDMENT NO. 2

6 On page 1, line 5, after projects;" delete the remainder of the line in its entirety and delete  
7 lines 6 though 9 in their entirety and at the beginning of line 10, delete "audits;" and insert  
8 the following:

9 "to provide for the excise tax levied on gasoline and diesel; to require a portion of  
10 the excise tax levied on gasoline and diesel to be dedicated into the Construction  
11 Subfund of the Transportation Trust Fund;"

12 AMENDMENT NO. 3

13 On page 1, delete lines 13 through 20 in their entirety and delete pages 2 through 4 in their  
14 entirety, and on page 5, at the beginning of line 1, delete "Section 4." and insert the  
15 following:

16 "Section 1. R.S. 47:818.12(E) is hereby enacted to read as follows:

17 §818.12. Taxes levied; rates

18 \* \* \*

19  
20 E. Beginning July 1, 2021, and each year thereafter, after satisfying all  
21 requirements associated with the bonds or any refunding bonds including all required  
22 and related payments under any interest rate swap agreements secured by the avails  
23 of the tax levied pursuant to the provisions of this Section and issued pursuant to the  
24 provisions of Chapter 14-A or Chapter 15 of Subtitle III of Title 39 of the Louisiana  
25 Revised Statutes of 1950, including expenses related to the bonds as provided for in  
26 the resolution to which the bonds were or will be issued, the treasurer shall deposit  
27 one hundred twenty million dollars of the avails of the tax levied pursuant to the  
28 provisions of this Section into the Construction Subfund of the Transportation Trust  
29 Fund pursuant to the requirements of Article VII, Section 27(B)(2) of the  
30 Constitution of Louisiana.

31 \* \* \*

32 Section 2."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.