

HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Labor and Industrial Relations to Original House Bill No. 610 by Representative Lyons

1 AMENDMENT NO. 1

2 On page 1, delete line 2 in its entirety and insert in lieu thereof the following:

3 "To amend and reenact R.S. 23:1474(G)(3)(b) and (I) and 1592(E)"

4 AMENDMENT NO. 2

5 On page 1, at the beginning of line 3, delete "R.S. 23:1592(E)"

6 AMENDMENT NO. 3

7 On page 1, line 5, after "amount;" and before "and" insert the following:

8 "to provide for the formula for computation of benefits; to provide for an effective
9 date;"

10 AMENDMENT NO. 4

11 On page 1, delete line 7 in its entirety and insert in lieu thereof the following:

12 "Section 1. R.S. 23:1474(G)(3)(b) and (I) and 1592(E) are hereby"

13 AMENDMENT NO. 5

14 On page 1, delete lines 11 through 17 in their entirety

15 AMENDMENT NO. 6

16 On page 2, delete line 5 in its entirety and insert in lieu thereof the following:

17 "beginning January first for maximum dollar amount of "wages", maximum
18 weekly"

19 AMENDMENT NO. 7

20 On page 2, delete line 6 in its entirety and insert in lieu thereof the following:

21 "benefit amount, with any applicable discounts under R.S. 23:1592, and
22 publish annually the formula"

23 AMENDMENT NO. 8

24 On page 2, delete lines 12 through 14 in their entirety and insert in lieu thereof the following:

25

Procedure	Applied Trust Fund Balance Range	Maximum Dollar Amount of "wages" under R.S. 23:1474	Formula for Computation of Benefits	Maximum Weekly Benefit Amount

1

1	Less than seven hundred fifty million dollars	Eight thousand five hundred dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(D), then multiply by 1.05 and then multiply such amount by 1.03 to formula for <u>computation of benefits</u>	Two hundred twenty-one <u>forty-nine</u> dollars
2	Equal to or greater than seven hundred fifty million dollars but less than one billion one hundred fifty million dollars	Seven thousand seven hundred dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.15 to <u>formula for computation of benefits</u>	Two hundred forty-seven <u>seventy-five</u> dollars

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4 AMENDMENT NO. 9

5 On page 3, delete lines 1 and 2 in their entirety and insert in lieu thereof the following:

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3	Equal to or greater than one billion one hundred fifty million dollars but less than one billion four hundred million dollars	Seven thousand dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.20 to <u>formula for computation of benefits</u>	Two hundred fifty-eight <u>eighty-two</u> dollars
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4	Greater than one billion four hundred million dollars	Seven thousand dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.32 to <u>formula for computation of benefits</u>	Two hundred eighty-four <u>Three hundred twelve</u> dollars
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2 AMENDMENT NO. 10

3 On page 3, between lines 5 and 6 insert the following:

4 "E. In no event shall the weekly amount paid under this Section be more than
5 ~~two hundred eighty four~~ three hundred twelve dollars.

6 * * *

7 Section 2. This Act shall become effective on January 1, 2022."

8 AMENDMENT NO. 11

9 On page 3, delete lines 6 through 16 in their entirety

10 AMENDMENT NO. 12

11 On page 4, delete lines 1 through 15 in their entirety