

Proposed law prohibits the tax exemption on the sale of admission tickets to a live entertainment event held at publicly owned domed facilities and otherwise retains present law.

Present law (R.S. 47:306.5) provides a list of sales tax exemptions that are subject to an annual reporting requirement based on transactions occurring during the previous fiscal year.

Proposed law adds the sales of admission tickets to live entertainment events to the list of sales tax exemptions subject to the annual reporting requirement.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:302(BB)(114), 305.5, 306.5(B)(14), 321(P)(115), 321.1(I)(115), and 331(V)(115))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Changes the implementation date of the tax exemption from July 1, 2021 to October 1, 2021.
2. Prohibits the tax exemption on the sale of admission tickets to a live entertainment event held at publicly owned domed facilities.