## HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 258 by Representative Edmonston

## 1 AMENDMENT NO. 1

On page 1, line 2, delete "R.S. 37:1442" and insert in lieu thereof "R.S. 37:1437(C)(5)(a),
1437.3(B), 1442,"

## 4 AMENDMENT NO. 2

- 5 On page 1, line 3, after "renewal;" and before "to provide" insert "to provide for continuing 6 education requirements; to provide for the procedure for inactive license status;"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 4, after "an" delete "effective date;" and insert in lieu thereof "effectiveness;
  9 to provide for applicability;"
- 10 AMENDMENT NO. 4
- On page 1, line 6, delete "R.S. 37:1442" and insert in lieu thereof "R.S. 37:1437(C)(5)(a),
  1437.3(B), 1442,"
- 13 AMENDMENT NO. 5
- 14 On page 1, between lines 7 and 8, insert the following:

15	"§1437. Application fo	r license		
16		*	*	
17	C.			

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(5)(a) In addition to all other education requirements set forth in this 19 20 Chapter, regardless of initial license date, the license of an individual real estate 21 broker or salesperson shall not be renewed unless the broker or salesperson shall 22 furnish proof of completion of twelve hours per year of continuing education 23 pertaining to matters, including but not limited to laws, rules, and regulations relative to licensing, appraisal, finance, taxes, zoning, environmental quality, and the rules 24 25 and programs promulgated or administered by the United States Department of 26 Housing and Urban Development. A minimum of four of the required annual continuing education hours shall be in subjects specified by the commission. 27 28 Post-license education hours may be used to satisfy eight hours of the twelve-hour 29 annual continuing education requirement; however, post-license education hours 30 shall not satisfy the mandatory continuing education topics specified by the 31 commission. The commission shall not allow a licensee to complete fewer than twelve hours of continuing education to satisfy the requirements of this Section. 32 33 Failure to timely complete continuing education in accordance with this Subsection 34 constitutes a violation of this Chapter. 35

§1437.3. Inactive license

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B. Any licensee in good standing with the commission may elect to place his
license in an inactive license status <u>at any time prior to expiration of the license</u> by
submitting the appropriate transfer application and remitting the applicable fees as
set forth in this Chapter. Within the three-month delinquency period immediately
following the expiration of the last active license and upon payment of appropriate

- renewal and inactive license transfer fees, former licensees may transfer their license
   to the inactive status.
   \* \* \* \*"
- 4 <u>AMENDMENT NO. 6</u>
- 5 On page 2, line 10, delete "an expired" and insert "<u>a</u>"
- 6 AMENDMENT NO. 7
- 7 On page 2, at the end of line 13, insert the following:

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8 "<u>However, notwithstanding any other provision of this Chapter, nothing herein</u>
9 requires the former licensee or registrant to complete the ninety hours of real estate
10 coursework, which is required prior to initial licensure pursuant to R.S. 37:1437."
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- 11 <u>AMENDMENT NO. 8</u>
- 12 On page 3, delete line 18 in its entirety and insert in lieu thereof the following:

"Section 2. Notwithstanding Section 1 and Section 4 of this Act, a licensee
or registrant may delinquently renew his license or registration without reapplying
as an initial applicant from January 1, 2023 through January 31, 2023. However, the
Louisiana Real Estate Commission shall permit a renewal in accordance with this
Section only after the licensee or registrant submits satisfactory proof that he has
obtained the appropriate insurance policy required by R.S. 37:1430 et seq. and pays
the applicable renewal fee required by Section 1 of this Act.

- Section 3. This Section and Section 2 of this Act shall be effective only from
  April 1, 2022 through February 1, 2023.
- Section 4. Sections 1, 2, 3, and this Section shall become effective on April
   1, 2022."