The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

SB 142 Engrossed 2021 Regular Session Ward

Present law provides that the La. Gaming Control Board has all regulatory authority, control, and jurisdiction, including investigation, licensing, and enforcement, and all power incidental or necessary to such regulatory authority, control, and jurisdiction over all aspects of sports wagering activities and operations in the parishes in which the voters affirmatively authorized the legalization of sports wagering as a result of the proposition election held on November 3, 2020.

Proposed law requires the gaming division (office of state police) to collect all fees, fines, revenue, and other monies imposed or assessed under the provisions of proposed law. Proposed law further requires that all funds collected by the division be forwarded upon receipt to the state treasurer for immediate deposit into the state treasury, first being credited to the Bond Security and Redemption Fund in accordance with present law. After complying with the provisions of the Bond Security and Redemption Fund, proposed law requires the state treasurer to deposit the proceeds into the state general fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 27:620)