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DIGEST

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HB 2 Reengrossed

2021 Regular Session

Bishop

Provides for the capital outlay budget and program for FY 2021-2022; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

|  |                             |
|--|-----------------------------|
| State General Fund (Direct) Non-Recurring Revenues     | \$ 141,698,533              |
| Federal Funds  | \$ 282,802,185              |
| Federal Funds via Interagency Transfer                 | \$ 4,750,500                |
| Coastal Protection and Restoration Fund                | \$ 46,204,703               |
| Natural Resources Restoration Trust Fund               | \$ 162,035,577              |
| Transportation Trust Fund (TTF) - Federal              | \$ 682,920,224              |
| Transportation Trust Fund (TTF) - Regular              | \$ 164,556,483              |
| Transportation Trust Fund (TTF) - Construction Subfund | \$ 31,333,333               |
| Interagency Transfers                                  | \$ 111,347,320              |
| Misc. Statutory Dedications                            | \$ 35,575,000               |
| Fees and Self-Generated Revenues                       | \$ 70,527,500               |
| Reappropriated Cash                                    | \$ 419,730                  |
| Interest Earnings                                      | \$ 5,000,000                |
| Revenue Bonds  | \$ <u>69,890,000</u>        |
| <br>TOTAL CASH PORTION                                 | <br>\$ <u>1,809,061,088</u> |

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

|  |                             |
|--|-----------------------------|
| Priority 1                             | \$ 869,557,998              |
| Priority 2                             | \$ 103,241,600              |
| Priority 5                             | \$ <u>2,106,544,850</u>     |
| <br>TOTAL GENERAL OBLIGATIONS BONDS    | <br>\$ <u>3,079,344,448</u> |
| <br>BONDS NRP \$ <u>6,170,953</u>      |                             |
| <br>GRAND TOTAL ALL MEANS OF FINANCING | <br>\$ <u>4,894,576,489</u> |

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Changes General Obligation Bond funding as follows:

|            |    |               |
|------------|----|---------------|
| Priority 1 | \$ | 22,866,142    |
| Priority 2 | \$ | 7,789,500     |
| Priority 5 | \$ | (197,795,050) |

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Changes funding to the cash portion as follows:

|  |    |              |
|--|----|--------------|
| State General Fund (Direct) Non-Recurring Revenues | \$ | (34,083,849) |
| Fees and Self-Generated Revenues                   | \$ | 2,000,000    |
| Interagency Transfers                              | \$ | 94,468,000   |
| Federal Funds                                      | \$ | (12,260,093) |
| Federal Funds via Interagency Transfer             | \$ | 600,000      |
| Revenue Bonds                                      | \$ | 6,000,000    |
| Coastal Protection and Restoration Fund            | \$ | 25,868,227   |
| Natural Resources Restoration Trust Fund           | \$ | 2,600,000    |