
HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Engrossed Senate Bill No. 36 by Senator Reese

1 AMENDMENT NO. 1

2 On page 1, delete lines 9 through 14 in their entirety and insert the following:

3 "B. Net operating loss ~~carrybacks and~~ carryovers. **(1) Except as otherwise**
 4 **provided for in Paragraph (2) of this Subsection, for** For all claims for this
 5 deduction on any return filed on or after July 1, 2015, regardless of the taxable year
 6 to which the return relates, the taxable years to which a Louisiana net loss may be
 7 carried shall be a net operating loss carryover to each of the twenty taxable years
 8 following the taxable year of ~~such~~ **the** loss.

9 **(2) For all claims for this deduction on any return filed on or after**
 10 **January 1, 2022, for net operating losses relating to loss years on or after**
 11 **January 1, 2001, the loss may be carried to each taxable year following the loss**
 12 **year until the loss is fully recovered.**"