

1 WHEREAS, this raises the significant question of whether financial institutions can
2 bank with these ancillary businesses; and

3 WHEREAS, the federal SAFE Banking Act (H.R. 1996 and S. 910) does not legalize
4 marijuana at the federal or state level, but instead would create a safe harbor from federal
5 sanctions for financial institutions providing banking services to marijuana-related
6 businesses operating in accordance with state law; and

7 WHEREAS, in April, by a vote of 321 to 101, the United States House of
8 Representatives passed the SAFE Banking Act of 2021 (H.R. 1996).

9 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
10 urge and request each member of the Louisiana congressional delegation to support H.R.
11 1996 and S. 910, the Secure and Fair Enforcement Banking Act (SAFE Banking Act) of
12 2021.

13 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to each
14 member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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2021 Regular Session

Marino

Urges members of the La. congressional delegation to support the SAFE Banking Act.