

1 WHEREAS, every direct job in natural gas, oil, and fuel industries support an
2 additional 2.7 jobs in affiliated industries, from lodging to restaurants in proximity to these
3 industries' operations; and

4 WHEREAS, these industries' investments in this country have led to a fifteen percent
5 decrease in household energy costs over the last decade, while costs for food, education, and
6 healthcare have skyrocketed; and

7 WHEREAS, those cheaper energy costs are crucial to working families in our
8 communities and across the country; and

9 WHEREAS, the natural gas, oil, and fuel industries should not be prevented from
10 recovering costs that other industries are eligible for simply because they operate in a
11 different economic sector; and

12 WHEREAS, the United States tax code allows industries across the manufacturing
13 sector to recover costs related to job creation and other operational investments; and

14 WHEREAS, these common tax mechanisms allow natural gas, oil, and fuel industries
15 to create jobs and offset the intangible costs of drilling; invest in our communities; fund
16 critical education, infrastructure, and social service programs; and deliver the energy that
17 working families rely on every day.

18 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
19 express its opposition to singling out these natural gas, oil, and fuels industries by
20 disproportionately increasing the tax burden on them and the constituents of this state.

21 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
22 president of the United States, each member of the president's cabinet, each member of the
23 Louisiana congressional delegation, and to the members of the capitol press corps.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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2021 Regular Session

Beallieu

Expresses the opposition of the La. Legislature to disproportionately increasing the tax burden on natural gas, oil, and fuel industries.