GREEN SHEET REDIGEST

HB 600

2021 Regular Session

Goudeau

PROPERTY/PUBLIC: Exempts certain property belonging to Lafayette and Lafayette Parish from third party transfer requirements.

DIGEST

<u>Present law</u> requires that when the state or any political subdivision of the state acquires any property which it subsequently wishes to transfer to another person, the owner who transferred it to the state or the political subdivision must first be offered the property at fair market value.

<u>Present law</u> provides for exemptions to this requirement, including property acquired or transferred by the governing authority of the city of Shreveport or the governing authority of Caddo Parish.

<u>Proposed law</u> further exempts property acquired or transferred by the governing authorities of the city of Lafayette and Lafayette Parish. <u>Proposed law</u> requires a reasonable attempt to notify the prior owners, their heirs or successors, in order for the governing authorities of the city of Shreveport, Caddo Parish, the city of Lafayette, or Lafayette Parish to use this exemption.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 41:1338(A)(2)(b))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Natural Resources to the engrossed bill

1. Requires the governing authorities of the city of Shreveport, Caddo Parish, the city of Lafayette, or Lafayette Parish to make a reasonable attempt to notify the prior owners, their heirs or successors before using the exemption from the first offer requirement in present law.