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**SENATE COMMITTEE AMENDMENTS**

2021 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 289 by Representative McFarland

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1 AMENDMENT NO. 1

2 On page 1, line 8, delete "to provide relative to certain tax credit qualifications;"

3 AMENDMENT NO. 2

4 On page 2, line 15, delete "four million five hundred thousand" and insert "two million"

5 AMENDMENT NO. 3

6 On page 3, delete lines 17 through 28 and insert:

7 "(2) Transferors and transferees shall submit a written transfer  
8 notification to the department of any transfer of tax credits within ten  
9 business days after the transfer of the credits. A "transfer" for purposes of  
10 this Paragraph means an assignment, disposition, transfer, or allocation of tax  
11 credits. The transfer notification shall include the transferor's tax credit  
12 balance prior to transfer, the remaining balance after transfer, all federal and  
13 Louisiana tax identification numbers for both transferor and transferee, the  
14 date of transfer, the amount of credit transferred, and any other information  
15 required by the department. The transfer notification shall be accompanied  
16 by a tax credit transfer processing fee in the amount of two hundred dollars  
17 payable to the department. Failure to comply with any provision of this  
18 Paragraph shall result in the disallowance of the tax credit until the parties  
19 are in full compliance."

20 AMENDMENT NO. 4

21 On page 4, line 1, change "F." to "E."