

GREEN SHEET REDIGEST

HCR 40

2021 Regular Session

Schexnayder

ECONOMIC DEVELOPMENT: Directs the Department of Economic Development and the State Board of Commerce and Industry to suspend certain tax incentives, subsidies, and other public financial support for certain utility scale solar projects

DIGEST

To urge and request the Louisiana Department of Economic Development and the State Board of Commerce and Industry to suspend the Louisiana Industrial Ad Valorem Tax Exemption Program and other tax incentives, subsidies, and other public financial support relative to certain utility scale solar projects.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.
2. Add a provision to include the State Board of Commerce and Industry as an entity being directed to suspend the Louisiana Industrial Ad Valorem Tax Exemption Program and other tax incentives, subsidies, and other public financial support relative to certain utility scale solar projects.
3. Add a provision to transmit a copy of the resolution to the secretary of the Louisiana Department of Economic Development.
4. Add a provision to transmit a copy of the resolution to the chairman of the State Board of Commerce and Industry.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the engrossed bill

1. Changes from a direct and authorize resolution to an urge and request resolution.
2. Adds provision to suspend certain tax incentives, subsidies, and other public financial support relative to certain utility scale solar projects until 30 days after final adjournment of the 2021 R.S. of the Legislature.
3. Adds provisions relative to applicability of the suspension and provides that the La. Energy and Power Authority or a municipal-owned electric system is not subject to the suspension of law.
4. Makes a technical change.