HOUSE SUMMARY OF SENATE AMENDMENTS

HB 516 2021 Regular Session

Zeringue

APPROPRIATIONS/SUPPLEML: Makes supplemental appropriations for Fiscal Year 2020-2021

Synopsis of Senate Amendments Increase appropriations as follows: State General Fund (Direct) by 1. \$350,987,110, Interagency Transfers by \$19,280,000, Fees and Self Generated Revenues by \$7,895,000, Statutory Dedications by \$32,331,766, and Federal Funds by \$18,429,032. 2. Add funding for various local projects. 3. Fully fund first \$400,000,000 payment for the Hurricane and Storm Damage Risk Reduction System. Add \$18,000,000 to Corrections to fill budget shortfalls for overtime, supplies, 4. and medical expenses. 5. Remove \$14,789,173 in funding for extra Unfunded Accrued Liability of certain state retirement systems. 6. Add \$35,624,706 for the office of risk management to fund claims payments, agency premium costs, and insured losses. Remove appropriations for all judgments. 7. 8. Make technical changes.

Digest of Bill as Finally Passed by Senate

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2020-2021. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$587,231,006; Interagency Transfers by (\$15,639,612); Fees & Self-generated Revenues by \$45,239,810; Statutory Dedications by (\$504,619,775); and Federal Funds by (\$177,060,217).

Appropriates \$27,043,431 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2019-20 for the Unfunded Accrued Liability (UAL) in state retirement systems.

<u>Proposed law</u> provides that any appropriation to a local government entity contained in Act 45 of the 2020 Second Extraordinary Session for which a valid cooperative endeavor agreement exists between the entity and the state treasury on June 30, 2021, shall be deemed a bona fide obligation through Dec. 31, 2021. Requires all other provisions of the cooperative endeavor agreement, including reporting requirements, to be performed as agreed. Further provides that any appropriation contained in <u>proposed law</u> shall be deemed a bona fide obligation through June 30, 2022.

Effective upon signature of the governor or lapse of time for gubernatorial action.