LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On:

SB

179 SLS 21RS

Bill Text Version: ENGROSSED

Opp. Chamb. Action: w/ HSE COMM AMD

Proposed Amd.: Sub. Bill For.:

Date: May 31, 2021

2:23 PM

Author: CONNICK

Analyst: Patrice Thomas

Dept./Agy.: Insurance

Subject: Mandatory Disclosures to Transportation Network Drivers

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INSURANCE POLICIES

EG1 NO IMPACT See Note

Provides with respect to uninsured motorist coverage limits for transportation network drivers. (8/1/21)

<u>Present law</u> provides relative to automobile, property, casualty, and liability insurance policies for private passenger vehicles that are not used as a public or livery conveyance for passengers, nor rented to others. <u>Proposed law</u> requires transportation network companies to provide a disclosure to each transportation network driver before the driver accepts prearranged rides on the company's digital network. <u>Proposed law</u> requires the mandatory disclosure to include the insurance coverage, including the types of coverage and the limits for each coverage provided and any liability coverage rejected, which the transportation network company provides while the transportation network company driver uses a personal vehicle in connection with a transportation network company's digital network. <u>Proposed law</u> effective 8/01/2021.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed law mandates that transportation network companies must provide an insurance disclosure to each transportation network driver before that driver accepts prearranged rides on the company's digital network.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

House

<u>Senate</u>	Dual Referral Rules			
13.5.1 >= \$	100,000 Annual Fiscal Cost {S & H}			
13.5.2 >= \$	500,000 Annual Tax or Fee			

Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

 $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$

Alan M. Boderger

Alan M. Boxberger Staff Director