SENATE COMMITTEE AMENDMENTS
2021 Regular Session
Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 678 by Representative Duplessis

AMENDMENT NO. 1

On page 1, line 2, after "To" insert "amend and reenact R.S. 47:297.8(A) and to"

AMENDMENT NO. 2

On page 1, line 7, after "authority;" insert "to make the current earned income tax credit permanent; to provide for a temporary increase in the earned income tax credit for certain taxpayers;"

AMENDMENT NO. 3

On page 1, line 10, after "Section 1." insert "R.S. 47:297.8(A) is hereby amended and reenacted and"

AMENDMENT NO. 4

On page 3, between lines 20 and 21, insert the following:

"* * *

§297.8. Earned income tax credit

A. (1) Except as provided in ~~Paragraph~~ Paragraphs (2) and (3) of this Subsection, there shall be a credit against the tax imposed by this Chapter for individuals in an amount equal to three and one-half percent of the federal earned income tax credit for which the individual is eligible for the taxable year under Section 32 of the Internal Revenue Code.

(2) Except as provided for in Paragraph (3) of this Subsection, for ~~For~~ tax years beginning on ~~and~~ or after January 1, 2019, ~~through December 31, 2025,~~ there shall be a credit against the tax imposed by this Chapter for individuals in an amount equal to five percent of the federal earned income tax credit for which the individual is eligible for the taxable year under Section 32 of the Internal Revenue Code.

(3)(a) For tax years beginning on or after January 1, 2021 and before January 1, 2022, the amount of the tax credit authorized pursuant to the provisions of this Section shall equal fifty percent of the federal earned income tax credit for which the individual is eligible for the tax year under Section 32 of the Internal Revenue Code.

(b) The provisions of this Paragraph shall apply only to an individual taxpayer who does not have a qualifying child and who is either:

(i) At least eighteen years of age but less than twenty-five years of age.

(ii) At least sixty years of age.

* * *"

This set of amendment(s) was prepared by Curry J. Lann.