

Five-Year Revenue Loss

Summary of All Taxes

Tax Type (Listed in order of magnitude by FYE 6-20)	FYE 6-18	FYE 6-19	FYE 6-20	FYE 6-21 (projected)	FYE 6-22 (projected)
1. Sales Tax ^{1,2}	\$ 2,436,448,649	\$ 2,357,976,983	\$ 2,350,520,386	\$ 2,395,672,000	\$ 2,441,899,000
2. Income Tax - <i>Individual</i>	2,137,229,952	1,820,917,879	1,767,031,635	1,838,164,000	1,807,761,000
3. Income Tax - <i>Corporation</i>	1,164,420,226	1,108,037,501	1,204,568,060	1,116,408,000	1,124,233,000
4. Tax Incentive and Exemption Contracts	366,670,481	417,310,970	333,941,531	505,511,000	522,183,000
5. Petroleum Products Tax	243,597,229	275,458,219	275,001,972	211,610,000	227,763,000
6. Natural Resources - Severance Tax	168,241,375	257,710,039	247,065,794	225,809,000	223,788,000
7. Tobacco Tax	175,291,078	166,134,740	169,586,953	198,651,000	190,910,000
8. Corporation Franchise Tax	12,745,557	145,545,615	166,309,809	175,623,000	177,592,000
9. Fiduciary Income Tax	16,789,299	12,413,414	14,135,747	15,258,000	15,693,000
10. Liquors - <i>Alcoholic Beverage Tax</i>	2,896,843	3,150,297	4,781,179	7,257,000	7,169,000
11. Public Utilities and Carriers Taxes ³	2,372,946	2,351,057	2,729,033	2,664,000	2,877,000
12. Telecommunication Tax for the Deaf ³	49,063	71,580	71,825	73,000	73,000
13. Oil Spill Contingency Fee ³	41,583	39,736	36,332	21,000	21,000
14. Hazardous Waste Disposal Tax ³	11,931	14,608	Negligible	13,000	12,000
15. Industrial Hemp-Derived CBD Tax ³	***	***	NRR	NRR	NRR
Total Tax Revenue Loss	\$ 6,726,806,212	\$ 6,567,126,954	\$6,535,780,256	\$6,692,734,000	\$ 6,741,974,000

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Footnotes for Summary of all Taxes

1. Due to the potential of taxpayer reporting errors on Form R-1029, *Louisiana Department of Revenue Sales Tax Return*, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
2. The FYE 6-19 revenue loss has been revised in order to reflect the correct revenue loss.
3. The revenue loss is included in the Miscellaneous Tax table.