

SENATE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 678 by Representative Duplessis

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" insert "amend and reenact R.S. 47:297.8(A) and to"

3 AMENDMENT NO. 2

4 On page 1, line 7, after "authority;" insert "to make the current earned income tax credit
5 permanent; to provide for a temporary increase in the earned income tax credit for certain
6 taxpayers;"

7 AMENDMENT NO. 3

8 On page 1, line 10, after "Section 1." insert "R.S. 47:297.8(A) is hereby amended and
9 reenacted and"

10 AMENDMENT NO. 4

11 On page 1, line 12, delete "against individual and"

12 AMENDMENT NO. 5

13 On page 1, line 13, delete "corporate income tax"

14 AMENDMENT NO. 6

15 On page 3, line 5, after "F." delete "(1)"

16 AMENDMENT NO. 7

17 On page 3, delete lines 7 through 13 and insert "47:1561.3."

18 AMENDMENT NO. 8

19 On page 3, between line 20 and 21, insert the following:

20 " * * *

21 §297.8. Earned income tax credit

22 A. (1) Except as provided in ~~Paragraph~~ Paragraphs (2) and (3) of
23 this Subsection, there shall be a credit against the tax imposed by this
24 Chapter for individuals in an amount equal to three and one-half percent
25 of the federal earned income tax credit for which the individual is eligible
26 for the taxable year under Section 32 of the Internal Revenue Code.

27 (2) Except as provided for in Paragraph (3) of this Subsection, for
28 ~~For~~ tax years beginning on ~~and or~~ after January 1, 2019, ~~through~~
29 ~~December 31, 2025~~, there shall be a credit against the tax imposed by this
30 Chapter for individuals in an amount equal to five percent of the federal
31 earned income tax credit for which the individual is eligible for the
32 taxable year under Section 32 of the Internal Revenue Code.

33 (3)(a) For tax years beginning on or after January 1, 2021 and
34 before January 1, 2022, the amount of the tax credit authorized pursuant to
35 the provisions of this Section shall equal fifty percent of the federal earned
36 income tax credit for which the individual is eligible for the tax year under
37 Section 32 of the Internal Revenue Code.

