

SENATE BILL NO. 42

BY SENATOR BERNARD

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To enact R.S. 22:887(J), relative to cancellation and reinstatement by an insurer; to require notice of reinstatement to be issued to interested persons; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:887(J) is hereby enacted to read as follows:

§887. Cancellation by insurer; changes to homeowner's insurance policies

* * *

J. Any insurer that issues notice of cancellation on an insurance policy that provides casualty coverage and later continues or reinstates that insurance policy shall issue notice of reinstatement to every policyholder, insurance producer, or other known person shown by the policy to have an interest in any loss which may occur under the policy and who received the notice of cancellation issued by the insurer.

Section 2. This Act shall become effective on January 1, 2022.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____