

SENATE BILL NO. 45

BY SENATOR HARRIS AND REPRESENTATIVE HUGHES

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AN ACT

To amend and reenact R.S. 47:6036(G), relative to Ports of Louisiana tax credits; to extend the sunset of the tax credits; to provide for effectiveness; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6036(G) is hereby amended and reenacted to read as follows:

§6036. Ports of Louisiana tax credits

* * *

G. Termination of investor and import-export cargo tax credits.

The provisions of Subsections C and I of this Section shall be effective until ~~July 1, 2021~~ **July 1, 2025**, and no investor tax credit or import-export cargo tax credit pursuant to the provisions of this Section shall be granted ~~after such date~~ **with respect to any application received and approved after this date.**

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____