

2021 Regular Session

HOUSE BILL NO. 26

BY REPRESENTATIVE MCCORMICK

1 AN ACT

2 To amend and reenact R.S. 47:633(7)(c)(i)(bb), relative to severance tax exemptions; to  
3 provide for the value used to determine the applicability of an exemption for certified  
4 stripper well production; to provide for certain requirements and limitations; and to  
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:633(7)(c)(i)(bb) is hereby amended and reenacted to read as  
8 follows:

9 §633. Rates of tax

10 The taxes on natural resources severed from the soil or water levied by R.S.  
11 47:631 shall be predicated on the quantity or value of the products or resources  
12 severed and shall be paid at the following rates:

13 \* \* \*

14 (7)

15 \* \* \*

16 (c)(i)

17 \* \* \*

