
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

CONFERENCE COMMITTEE REPORT DIGEST

HB 639

2021 Regular Session

Zeringue

Keyword and oneliner of the instrument as it left the House

FUNDS/FUNDING: Provides relative to infrastructure funding

Report rejects Senate amendments which would have:

1. Removed the funding source for the Hurricane and Storm Drainage Risk Reduction System Repayment Fund.
2. Removed provisions concerning investment of monies in the fund and provisions requiring unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund.
3. Removed provisions providing that monies shall only be deposited in the fund in Fiscal Years 2021-2022 and 2022-2023.

Report amends the bill to:

1. Delete the Matching Assistance and Grants for Infrastructure and Construction Fund.
2. Delete the Matching Assistance and Grants for Infrastructure and Construction Program.
3. Amend the Louisiana Superdome Fund to only require the state's portion of proceeds received from the settlement to be deposited into the fund and to allow monies in the fund to be utilized for operational costs of the Louisiana Stadium and Exposition District.
4. Prohibit any federal funds received by the state for infrastructure projects pursuant to the American Jobs Plan Act from being expended or encumbered prior to Joint Legislative Committee on the Budget approval of a proposal for spending the funds submitted by the division of administration.
5. Require for Fiscal Year 2021-2022, 38% of any increase of State General Fund revenue recognized by the Revenue Estimating Conference for Fiscal 2021-2022 above the official

state general fund forecast adopted on May 18, 2021 to be deposited into the Hurricane and Storm Damage Risk Reduction System Repayment Fund.

6. Require for Fiscal Year 2022-2023, that certain state taxes levied on the sale at retail, use, lease, rental, consumption, distribution, and storage for use or consumption of each item or article of tangible personal property, including remote sales, that are collected in the parishes of St. Charles, Jefferson, Plaquemines, St. Bernard, and Orleans to be deposited into the Hurricane and Storm Damage Risk Reduction System Repayment Fund.
7. Prohibit the total amount deposited into the Hurricane and Storm Damage Risk Reduction System Repayment Fund from exceeding \$400 million.

Digest of the bill as proposed by the Conference Committee

Present law creates the La. Superdome Fund and requires the deposit of certain proceeds from the settlement of certain lawsuits into the fund.

Proposed law removes the requirement that the La. Stadium and Exposition District's portion of the proceeds received from the settlement be deposited into the fund.

Present law requires that monies in the fund be used exclusively to partially defray the cost of upgrades to certain state facilities by the La. Stadium and Exposition District.

Proposed law allows monies in the fund to also be utilized for operational costs of the La. Stadium and Exposition District.

Proposed law creates the Hurricane and Storm Damage Risk Reduction System Repayment Fund as a special fund in the state treasury.

Proposed law requires for Fiscal Year 2021-2022, 38% of any increase of State General Fund revenue recognized by the Revenue Estimating Conference for Fiscal 2021-2022 above the official state general fund forecast adopted on May 18, 2021 to be deposited into the fund.

Proposed law requires for Fiscal Year 2022-2023, that certain state taxes levied on the sale at retail, use, lease, rental, consumption, distribution, and storage for use or consumption of each item or article of tangible personal property, including remote sales, that are collected in the parishes of St. Charles, Jefferson, Plaquemines, St. Bernard, and Orleans to be deposited into the fund.

Proposed law prohibits the total amount deposited into the fund from exceeding \$400 million.

Proposed law provides that money in the fund shall be used exclusively to make payments to the U.S. Army Corp of Engineers for costs associated with Hurricane and Storm Damage Risk Reduction System or to make debt service payments if the state issues general obligation bonds to fund the payments to the U.S. Army Corp of Engineers.

Proposed law prohibits any federal funds received by the state for infrastructure projects pursuant to the American Jobs Plan Act from being expended or encumbered prior to Joint Legislative Committee on the Budget approval of a proposal for spending the funds submitted by the division of administration.

Proposed law requires the proposal to include the amount of funding for specific transportation, highway, construction, or other infrastructure projects.

Proposed law directs the treasurer to transfer \$1.65 million from the state general fund in state Fiscal Year 2020-2021 into the Capital Outlay Savings Fund.

Effective June 30, 2021.

(Amends R.S. 39:100.26(B) and (D); Adds R.S. 39:100.122 and 134.1)