

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 188** SLS 21RS 410

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 15, 2021 8:34 AM	Author: WOMACK
Dept./Agy.: Louisiana Housing Corporation	Analyst: Monique Appeaning
Subject: Number of Board Members	

HOUSING

EN SEE FISC NOTE SG EX See Note

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Provides for the number of board members of the Louisiana Housing Corporation. (8/1/21)

Proposed law changes the number of appointments by the governor from six to eight. Proposed law provides for the treasurer "may" name any person as his designee to this board. Proposed law provides that the committee shall meet within sixty days after **any mayoral election is concluded** or any vacancy in the landlord commissioner position and shall nominate the list of landlord commissioners as provided in present law.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law may result in an SGR expenditure increase to the LA Housing Corporation (LHC) as a result of its board of directors increasing by two. The agency reports it will need \$9,338 in FY 22, \$9,431 in FY 23, \$9,525 in FY 24, \$9,620 in FY 25, and \$9,716 in FY 26. The agency assumed a 1 percent annual increase in cost for expenses to cover normal adjustments in the cost of goods and services.

NOTE: \$4,669 average amount spent per board member x 2 new board members = \$9,338

The agency reports that it expended \$4,669 on average over the past three (3) years per board member on items such as per diem payments, staff travel for conferences and related cost associated with that travel for board meetings and other agency related discussions, court reporting services related to public meetings, the postage cost for mailing documents and packages, supplies and other work-related charges.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

Alan M. Boxberger
Staff Director