

ACT No. 129

2021 Regular Session

HOUSE BILL NO. 143

BY REPRESENTATIVES WILLARD, HILFERTY, AND LANDRY

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A JOINT RESOLUTION

Proposing to amend Article VII, Section 18(F)(2)(a)(introductory paragraph) and to add Article VII, Section 18(F)(3) of the Constitution of Louisiana, relative to ad valorem taxation; to limit the amount of an increase in the assessed value of certain property following reappraisal in Orleans Parish; to provide for certain limitations; to provide for an effective date; to provide for submission of the proposed amendment to the electors; and to provide for related matters.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state of Louisiana, for their approval or rejection in the manner provided by law, a proposal to amend Article VII, Section 18(F)(2)(a)(introductory paragraph) and to add Article VII, Section 18(F)(3) of the Constitution of Louisiana, to read as follows:

§18. Ad Valorem Taxes

Section 18.

* * *

(F) Reappraisal.

* * *

(2)(a) ~~In~~ Except as provided for in Subparagraph (3) of this Paragraph, in the year of implementation of a reappraisal as required in Subparagraph (1) of this Paragraph, solely for purposes of determining the ad valorem tax imposed on residential property subject to the homestead exemption as provided in Section 20 of this Article, if the assessed value of immovable property increases by an amount which is greater than fifty percent of the property's assessed value in the previous

