

RÉSUMÉ DIGEST

ACT 161 (SB 46)

2021 Regular Session

Lambert

Prior law provided for a tax to be assessed, levied, collected, and paid upon the taxable income of resident and nonresident individuals. For purposes of calculating the tax, the term "tax table income" for resident individuals is defined to mean adjusted gross income less other specifically enumerated exemptions, deductions, and expenses.

Prior law provided for an exclusion of up to \$30,000 from "tax table income" for compensation earned by an individual on active duty as a member of the armed forces of the U.S. for services performed outside this state. In order for the compensation to qualify for the exclusion, the services must be performed by the individual during continuous and uninterrupted full-time duty for 120 or more consecutive days.

New law retains prior law but increases the amount of the exclusion from \$30,000 to \$50,000, beginning January 1, 2022.

Effective upon the signature of the governor (June 11, 2021).

(Amends R.S. 47:293(9)(e))