

ACT No. 342

2021 Regular Session

HOUSE BILL NO. 566

BY REPRESENTATIVE JORDAN

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AN ACT

To amend and reenact R.S. 22:439(A)(1), relative to premium taxes on insurance coverage; to provide for disposition of the avails of the premium tax on surplus lines insurance coverage; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:439(A)(1) is hereby amended and reenacted to read as follows:

§439. Tax on surplus lines

A.(1) There shall be a tax of four and eighty-five one-hundredths of one percent per annum on the gross premium for all surplus lines of insurance for which Louisiana is the home state of the policyholder as defined in R.S. 22:46(8.1). The commissioner shall collect the tax and deposit it with the state treasurer who shall credit it to ~~the state general fund~~. as follows:

(a) An amount equal to ninety-six percent of the tax collected shall be credited to the state general fund.

(b) An amount equal to four percent of the tax collected shall be credited to the Louisiana Fire Marshal Fund as provided in R.S. 22:835.

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1 Section 2. This Act shall become effective July 1, 2021.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____