

## RÉSUMÉ DIGEST

ACT 292 (SB 217)

2021 Regular Session

Harris

Prohibits recipients of port credits from being eligible for import-export cargo tax credits or any other state tax credit, exemption, exclusion, deduction, rebate, or any other tax benefit for which the taxpayer has received a port credit. Further prohibits recipients of the import-export cargo tax credits from being eligible for port credits.

Requires DED to provide to the Dept. of Revenue (DOR) with the name and tax identification number of the applicant who is approved for port credits, the total amount of credits approved for the applicant, and any other information required by DOR.

Authorizes DOR to use any collection remedy authorized in prior law to recover credits previously granted to a taxpayer, but later disallowed.

Authorizes DED to promulgate rules and regulations in accordance with the Administrative Procedure Act to implement new law subject to oversight by the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs.

Effective upon signature of the governor (June 14, 2021).

(Adds R.S. 47:6036.1)