

RÉSUMÉ DIGEST

ACT 466 (HB 127)

2021 Regular Session

Thomas

New law creates the crime of submitting false statements and false or altered documents in unclaimed property claims and defines the crime as being committed by any person who intentionally makes a material false statement, submits false or altered documentation, or both in any claim submitted pursuant to the Uniform Unclaimed Property Act of 1997.

New law provides that any person who commits the new law crime shall be imprisoned with or without hard labor for not more than five years, or fined no more than \$10,000, or both.

New law further provides that the person who commits the new law crime shall be ordered to make full restitution to the Department of Treasury in the amount of funds obtained as a result of the offense.

New law requires the court to order a periodic payment plan consistent with the person's financial ability when the person is found to be indigent and unable to make restitution in full at the time of conviction.

Effective August 1, 2021.

(Adds R.S. 14:67.5)