2021 Regular Session

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<u>Existing law</u> provides with respect to eligibility for normal retirement benefits from the Assessors' Retirement Fund (R.S. 11:1421). Provides that a member of the fund hired on or before Sept. 30, 2013, may be eligible for the benefits of the fund if the member has at least 12 years of service and is at least 55 years of age or has at least 30 years of service at any age.

<u>Existing law</u> further provides that a member hired on or after Oct. 1, 2013, may be eligible for the benefits of the fund upon written application if the member has at least 12 years of service and is at least 60 years of age or has at least 30 years of service and is at least 55 years of age.

Existing law requires the assessor to pay certain insurance premium costs for eligible retirees in the parishes of: Allen, Ascension, Assumption, Avoyelles, Beauregard, Bienville, Caddo, Calcasieu, Caldwell, Cameron, Catahoula, Claiborne, Concordia, DeSoto, East Baton Rouge, Franklin, Iberia, Iberville, Jackson, Jefferson, Lafayette, Lafourche, LaSalle, Lincoln, Livingston, Madison, Morehouse, Natchitoches, Orleans, Ouachita, Plaquemines, Pointe Coupee, Rapides, Red River, Sabine, St. Bernard, St. Charles, St. Helena, St. John the Baptist, St. Landry, St. Martin, Tangipahoa, Tensas, Terrebonne, Union, Vermilion, Vernon, Washington, Webster, West Baton Rouge, West Carroll, and West Feliciana. Further provides that either of the following requirements must be met to be eligible:

- (1) The person is elected, appointed, or hired before Aug. 1, 2014, retires in accordance with normal retirement eligibility under <u>existing law</u> (R.S. 11:1421), and has at least 20 years of service.
- (2) The person is elected, appointed, or hired on or after Aug. 1, 2014, retires in accordance with normal retirement eligibility under <u>existing law</u> (R.S. 11:1421), has at least 20 years of service, and at least 12 years of service credit was earned at the assessor's office from which the person retires.

<u>New law</u> adds St. James Parish to the list of parishes in which the assessor is required to pay certain insurance premium costs for eligible retirees.

Effective upon signature of governor (June 14, 2021).

(Amends R.S. 47:1923(D)(1)(a))