

RÉSUMÉ DIGEST

ACT 21 (HB 283)

2021 Regular Session

Hollis

Prior law defined "commercial motor vehicle".

Prior law required automobile insurers to report to the commissioner of insurance certain data related to commercial motor vehicles, including number of policies written, amount of direct premiums written, and direct paid losses by ZIP code and parish.

Prior law provided that the commissioner would aggregate the data from all insurance companies and publish the aggregated totals by ZIP code and parish on the department's website.

Prior law provided that the commissioner would post on the department's website a general description of the rate making methodology that the commissioner permits insurance companies to use in establishing automobile insurance rates for commercial vehicles.

Prior law provided that the commissioner could, if good cause was shown, modify or extend the time period for the reporting requirement in prior law.

Prior law provided that if an insurance company failed to timely comply with the reporting requirement after 30 days of receiving notice of such failure, the insurance company would be fined \$10,000 per month by the commissioner until the date of compliance.

Prior law provided that the commissioner would waive or modify the reporting requirement if any of the following apply:

- (1) The company does not store the information required.
- (2) The company must materially upgrade or modify computer systems to provide the information required.
- (3) The company is required to significantly divert limited resources to provide the information required.

Prior law provided that the information reported pursuant to prior law was confidential and exempt from public records law.

Prior law provided a sunset date of May 1, 2025.

New law repeals prior law.

Effective upon signature of governor (June 1, 2021).

(Amends R.S. 44:4.1(B)(11); Repeals R.S. 22:1290.1)