

## RÉSUMÉ DIGEST

ACT 268 (HB 58)

2021 Regular Session

Coussan

Existing law establishes the Mineral and Energy Operation Fund as a special fund in the state treasury to be used solely for the administration and regulation of minerals, groundwater, and related energy activities. Requires the secretary of the Dept. of Natural Resources to submit an itemized report to the legislature detailing legal costs and expenses paid with monies from the fund.

Existing law further provides for the annual deposit of certain revenues into the fund, including \$1.6 million received by the state through the office of mineral resources from judgments and settlements, income received from seismic survey permits, and any other monies designated for deposit pursuant to existing law.

Prior law required that for FY 2017-2018 through FY 2020-2021 the treasurer deposit an additional \$900,000 per year into the fund from office of mineral revenue judgments and settlements. New law extends the termination of this additional \$900,000 per year deposit requirement from FY 2021-2022 to FY 2024-2025.

(Amends R.S. 30:136.3(B)(1))