

RÉSUMÉ DIGEST

HB 148

2021 Regular Session

Echols

Proposed law would have established a sales and use tax exclusion from sales and use taxes for services and tangible personal property purchased or leased or rented by an institution of higher education accredited by the American Osteopathic Association Commission on Osteopathic College Accreditation if the lease, rental, or purchase was directly related to the educational mission of the institution.

Present law imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies in the following amounts:

R.S. 47:302 - 2%

R.S. 47:321 - 1%

R.S. 47:321.1 - .45%

R.S. 47:331 - .97%

Present law provides a sales and use tax exclusion from sales and use taxes for services and tangible personal property purchased or leased or rented by a regionally accredited independent institution of higher education which is a member of the Louisiana Association of Independent Colleges and Universities if the lease, rental, or purchase is directly related to the educational mission of the institution.

Proposed law would have additionally provided for an exclusion for services and tangible personal property purchased or leased or rented by an institution of higher education accredited by the American Osteopathic Association Commission on Osteopathic College Accreditation if the lease, rental, or purchase was directly related to the educational mission of the institution.

(Proposed to amend R.S. 47:301(8)(b))

VETO MESSAGE:

"Please be advised that I have vetoed House Bill 148 of the 2021 Regular Session. This bill would give a state sales tax exemption to the Edward Via College of Osteopathic Medicine in Monroe. While I have strongly supported this school and congratulate the administration for successfully completing its first year of operation, I do not believe that the author of the bill made a sufficient case of why this tax exemption is necessary at this time.

I will be more than happy to have discussions with the leadership of the school over the next year to determine whether this issue needs to be revisited in a future session."