

2022 Regular Session

HOUSE BILL NO. 22

BY REPRESENTATIVE EDMONDS

RETIREMENT/TEACHERS: Provides relative to the reemployment of retired teachers in the Teachers' Retirement System of Louisiana

1 AN ACT

2 To enact R.S. 11:710.1(A)(1)(d) and to repeal R.S. 11:710.1(A)(1)(d), relative to the
3 Teachers' Retirement System of Louisiana; to provide for reemployment of retired
4 teachers; to provide for compensation during reemployment; to provide for costs; to
5 provide for an effective date; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:710.1(A)(1)(d) is hereby enacted to read as follows:

11 §710.1. Employment of retirees on or after July 1, 2020

12 A.

13 * * *

14 (1)

15 * * *

16 (d)(i) The provisions of this Subparagraph apply to a retiree covered by this
17 Section who returns to active service prior to December 31, 2021. The provisions
18 of Subparagraphs (a) and (c) do not apply to such a retiree.

19 (ii) A retiree may be employed in any position covered by this system,
20 provided that his earnings in such employment do not exceed fifty percent of his

1 final average compensation during any fiscal year. If actual earnings exceed this
2 amount, the benefits payable to the retiree shall be reduced by the amount in excess
3 of fifty percent of his final average compensation.

4 (iii) A retiree employed in a full-time position exercising Option 1 as
5 provided in this Subparagraph may prospectively exercise Option 2 any time prior
6 to or after reaching fifty percent of his final average compensation. In such case, all
7 employee contributions made in accordance with Subparagraph (b) of this Paragraph
8 prior to the exercise of Option 2 shall be refunded at that time. If a retiree has earned
9 in excess of fifty percent of his final average compensation prior to an election made
10 pursuant to this Subparagraph, the employee contributions eligible for refund or the
11 benefits payable to the retiree shall be reduced by said amount.

12 * * *

13 Section 2. R.S. 11:710.1(A)(1)(d) is hereby repealed in its entirety.

14 Section 3. The cost of this Act, if any, shall be funded with additional employer
15 contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

16 Section 4.(A) This Sections and Section 1 and 3 of this Act shall become effective
17 on July 1, 2022.

18 (B) Section 2 of this Act shall become effective on July 1, 2025.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 22 Original

2022 Regular Session

Edmonds

Abstract: For a period of three years, increases the amount certain retired teachers may earn while reemployed without a reduction of retirement benefits.

Present law authorizes retirees of the Teachers' Retirement System of La. to be reemployed in a position covered by the system without a reduction of his retirement benefit if his earnings from such employment during a fiscal year do not exceed 25% of his final average compensation. If his earnings exceed this limit, present law authorizes him to choose a benefit reduction or to become a member of the system again and earn a supplemental benefit.

Proposed law retains present law except to increase the earnings limit to 50% of the retiree's final average compensation. Proposed law is effective for three years; then present law is again effective.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Proposed law becomes effective on July 1, 2022, and is repealed effective July 1, 2025.

(Adds R.S. 11:710.1(A)(1)(d); Repeals R.S. 11:710.1(A)(1)(d))