The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 21 Original | 2022 Regular Session | Robert Mills

Present law provides the commissioner of insurance (commissioner) must obtain and maintain a list of approved unauthorized insurers, and requires that an approved unauthorized insurer must comply with the provision of law that is applicable to foreign or alien insurers, and must annually file with the commissioner certain requirements of law, unless these requirements can be obtained through the National Association of Insurance Commissioners or from other public sources.

Proposed law retains present law but adds that an approved unauthorized insurer must comply with the contact information submission requirements of present law.

Effective January 1, 2023.

(Amends R.S. 22:436(B)(intro para); adds R.S. 22:436(B)(5))