DIGEST

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HB 78 Original

2022 Regular Session

Zeringue

Abstract: Changes the name of the state's "comprehensive annual financial report" to the "annual comprehensive financial report" and makes technical changes throughout the Revised Statutes in conformity with this change.

<u>Present law</u> (R.S. 39:80) establishes a requirement that the commissioner of administration cause to be prepared an annual financial report that must contain "those financial statements, including notes thereto, which are necessary for a fair presentation of the financial position and result of operations of the state in conformity with generally accepted accounting principles." <u>Proposed law</u> changes the name of the report <u>from</u> the comprehensive annual financial report <u>to</u> the annual comprehensive financial report.

Further makes technical changes throughout the Revised Statutes in conformity with <u>proposed law's</u> name change.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 24:513(A)(2) and (3) and R.S. 39:75(A)(3), 80(A) and (B)(1)(intro. para.), 1302(3)(i), and 1538(E))