
DIGEST

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HB 80 Original

2022 Regular Session

Edmonds

Abstract: Limits appropriations from state general fund revenue-direct to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds not exceed the official forecast of the Revenue Estimating Conference (REC).

Proposed law retains present law and additionally requires that, beginning with the executive budget for FY 2023-2024, recommendations for appropriations from state general fund revenue-direct not exceed 98% of the official REC forecast for state general fund revenue-direct.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds not exceed the official forecast in effect at the time the appropriations are made.

Proposed law retains present law and additionally requires that, beginning with FY 2023-2024, appropriations from state general fund revenue-direct not exceed 98% of the official REC forecast for state general fund revenue-direct.

Proposed law defines "state general fund revenue-direct" as total taxes, licenses, and fees and any additional funds incorporated into the forecast less dedications as recognized by the REC.

(Adds R.S. 39:34(F) and 54(E))